

To all pensioners

Lugano, 26 september 2022

## Regulations and Election of the Delegate's Meeting for the four-year period 2023/2026

Dear Sir / Madame,

the mandate of the delegates of the active insured and pensioners at the Delegates' Meeting of Fondazione di Previdenza EFG SA ("Fondazione") will expire at the end of 2022, new delegates need therefore to be elected for the four-year period 2023/2026.

The Delegate's Meeting consists of representatives of all insured persons, whether active or retired, appointed at the ratio of 1 representative for every 50 active insured or pensioners. The Foundation Board has defined the method of appointment in an **Electoral Regulation** and has set out the steps of the process, which you will find attached.

We would like to briefly explain the most important points of the regulation hereafter.

The **Delegate's Meeting** operates as an advisory and general control body of Fondazione and, it assumes in this context the following **general tasks**: examination of the annual balance sheet and the annual management report, examination of the auditor's reports, **appointment of representatives of the active insured to the Board** and dealing with general pending business. The Delegate's Meeting plays an important role by obtaining information from the Board and informing the active insured and pensioners.

**Your candidature is therefore very important!**

If you have any questions or need further clarification, you can address your queries not only to the Administration, but also to the **Electoral office** consisting of Antonella Spaggiari, Valeria Rimoldi and Yves Bersier.

We warmly invite those who would like to candidate to notify us by **06.10.2022** to the e-mail address [elezioni.prev@efgbank.com](mailto:elezioni.prev@efgbank.com) or in paper form to Fondazione di Previdenza EFG SA, Electoral office, Viale Stefano Franscini 8, 6900 Lugano (postmark applies).

The period set for the election of delegates runs from 18.10.2022 to 20.10.2022; you will be duly informed prior to voting in relation to the voting modalities.

The current representatives of the active insured in the Foundation Board will remain in office until the approval of the 2022 accounts (spring 2023). At the Delegates' Meeting 2023, when the annual accounts as at 31.12.2022 will be presented, new representatives of the active insured persons on the Foundation Board will be elected.

In addition to the Electoral regulation, we would like to remind you, either at the Administration or via the following link <https://www.efginternational.com/ch/fondazione-prev>, all current regulations, i.e. the Pension fund regulation, the Organization regulation, the Regulation on partial Liquidation, the Regulation of Actuarial Provisions and the Investment Regulation.

Trusting in your attention and availability, we look forward to your applications and take this opportunity to extend our warmest regards.



Yves Bersier  
*President of the Board*



Michele Casartelli  
*Foundation Manager*

Annex: Election of the Delegate's Meeting 2022

# Election of the Delegate's Meeting 2022

Steps in the election process	Information to all Active Insured and Pensioners				Receipt of nominations and voting		Counting of votes and election
	26 September (Monday)	6 October (Thursday)	10 October (Monday)	13 October (Thursday)	14 October (Friday)	18-20 October (Tuesday – Thursday)	21 October (Friday)
Active Insured	3 weeks before voting Electronic communication containing information and voting dates	10 days before voting Receipt of applications	7 days before voting Sending confirmation to candidates	3 days after communication on 10.10 Deadline for withdrawal of candidature if any	4 days after communication on 10.10 Communication with final candidate list to all insured	VOTING Online voting Postal vote deadline 19.10	Counting and communication of results to all insured
Pensioners	Written communication containing information and voting dates	10 days before voting Receipt of applications	7 days before voting Sending confirmation to candidates	3 days after communication on 10.10 Deadline for withdrawal of candidature if any	4 days after communication on 10.10 Communication with final candidate list to all insured	Postal vote deadline 19.10	Counting and written communication of results to all insured